



宜進實業股份有限公司
YI JINN INDUSTRIAL Co., LTD.



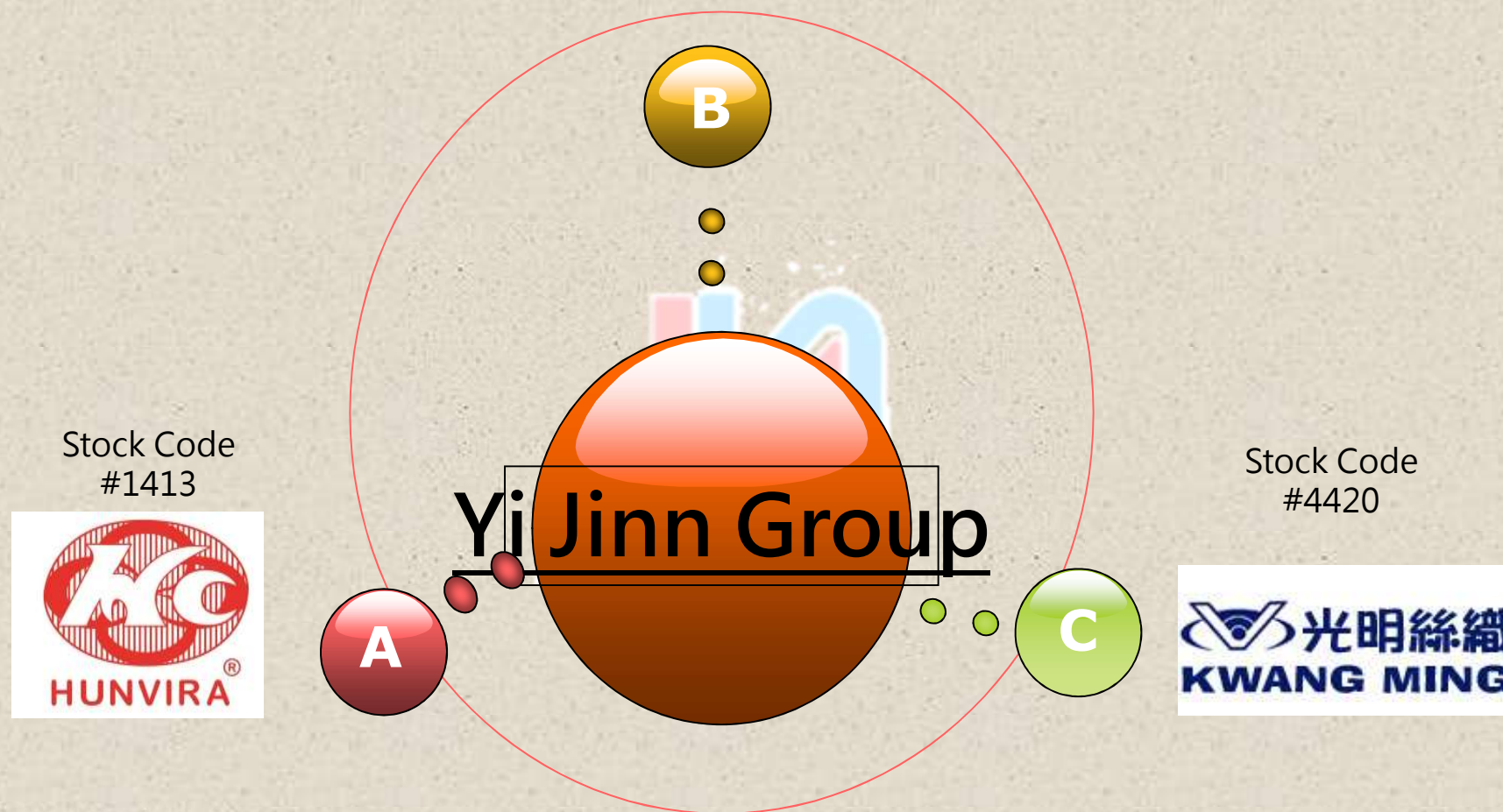
宏洲纖維

2020 法人說明會



關於宜進 About Yi Jinn

Stock Code
#1457



Stock Code
#1413



Stock Code
#4420



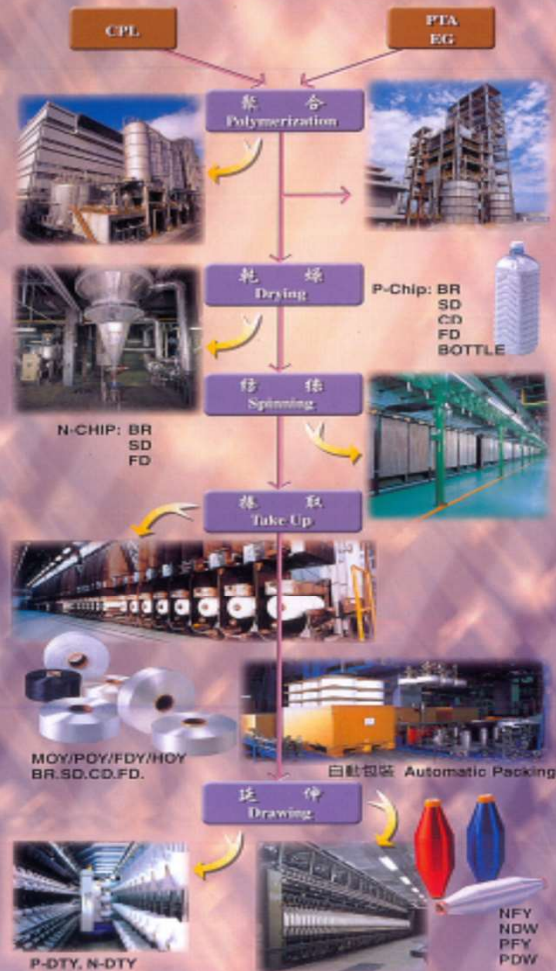
簡報內容方式



Introductions、Manufacturing
Capacity and Output、Income statement

聚酯
Polyester (PFY, P-FDY, P-POY, P-MOY, PDW, Dope-Dye)
耐隆
Nylon (NFY, N-FDY, N-HOY, N-POY, NDW, Dope-Dye)
Nylon

長纖絲生產流程 Filament Yarn Process



梭織布
Woven Fabrics (Water-Jet Woven Fabrics, Air-Jet Woven Fabrics)
針織布
Knitting Fabrics (Circular Knitting Fabrics, Warp-Knitting Fabrics)

織布流程 Weaving & Knitting Process



梭織
Filament Weaving
針織
Knitting
成品布
Fabrics (Pongee, Taffeta, Oxford, Suede, Peach,)
(Fleece, Velour, Tricot, Mesh, Rib,)

染整流程 Dyeing and Finishing Process



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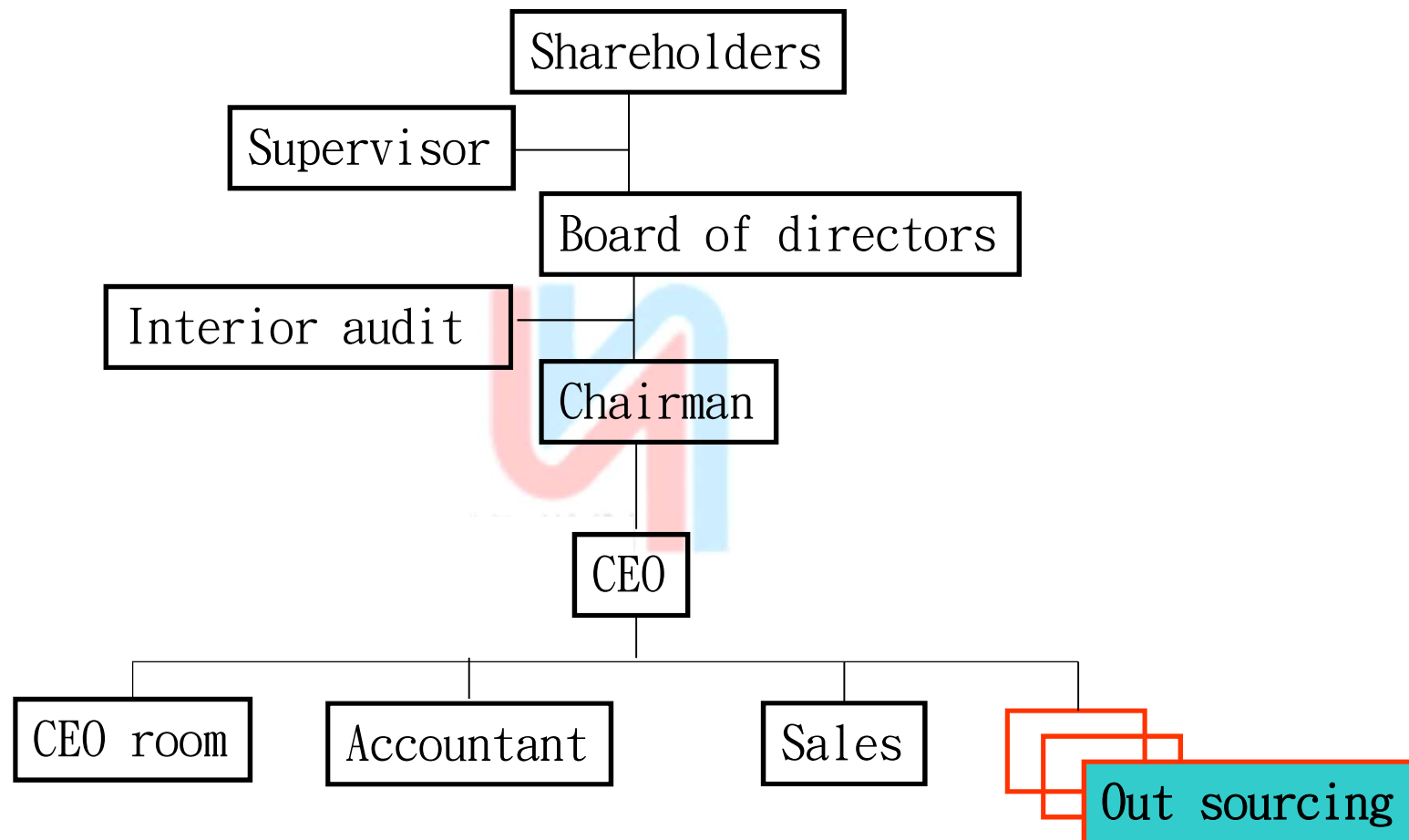
Institutional investors of 2020



Introduction of Yi Jinn

- Establishment : 1981
- Concept : Innovation, Integrity, Growth and Collaboration
- Main Operation: Business of man-made and nature fiber, real estate
- Purchase factory in Tainan(2011), which produce POY&DTY ◦
- In October 2013, it acquired Kwang Ming and obtained control of the company. (As of now, the shareholding ratio is 46.68%)
- From January to May 2015, acquired shares and control rights of Hung Chou. (As of now, the shareholding ratio is 40.69%)
- Capital : NTD3 billion
- The Tainan Polyester Fiber Plant was terminated in December 2019, and the previous year's statement of comprehensive income was reorganized.
- Revenue in 2018 : NTD4.78 billion (After adding the closed department, the revenue is NTD5.65 billion)
- Revenue in 2019 : NTD4.07 billionbillion (After adding the closed department, the revenue is NTD4.86 billion)

Construction



Out source processing

Out sourcing : **industrial TAPE**

Application : facility of aviation and transportat

Area : USA, Japan, France...etc.

Selling volume : 148,777 thousand yards in 2017

154,804 thousand yards in 2018

161,102 thousand yards in 2019

141,598 thousand yards in 2020 (Jan~Nov)

Business proportion : 65%



Income statement of Yi Jinn

Unit : thousand NTD

Unit : thousand NTD	2019	%	(Q1~Q3) 2020	%
Sales revenue	4,071,473		1,845,085	
Costs	3,516,265	86	1,745,223	95
Gross profit	555,208	14	99,862	5
Profit	528,234		592,174	
CNIS	230,303		682,197	
EPS	1.02		3.06	



宏洲纖維

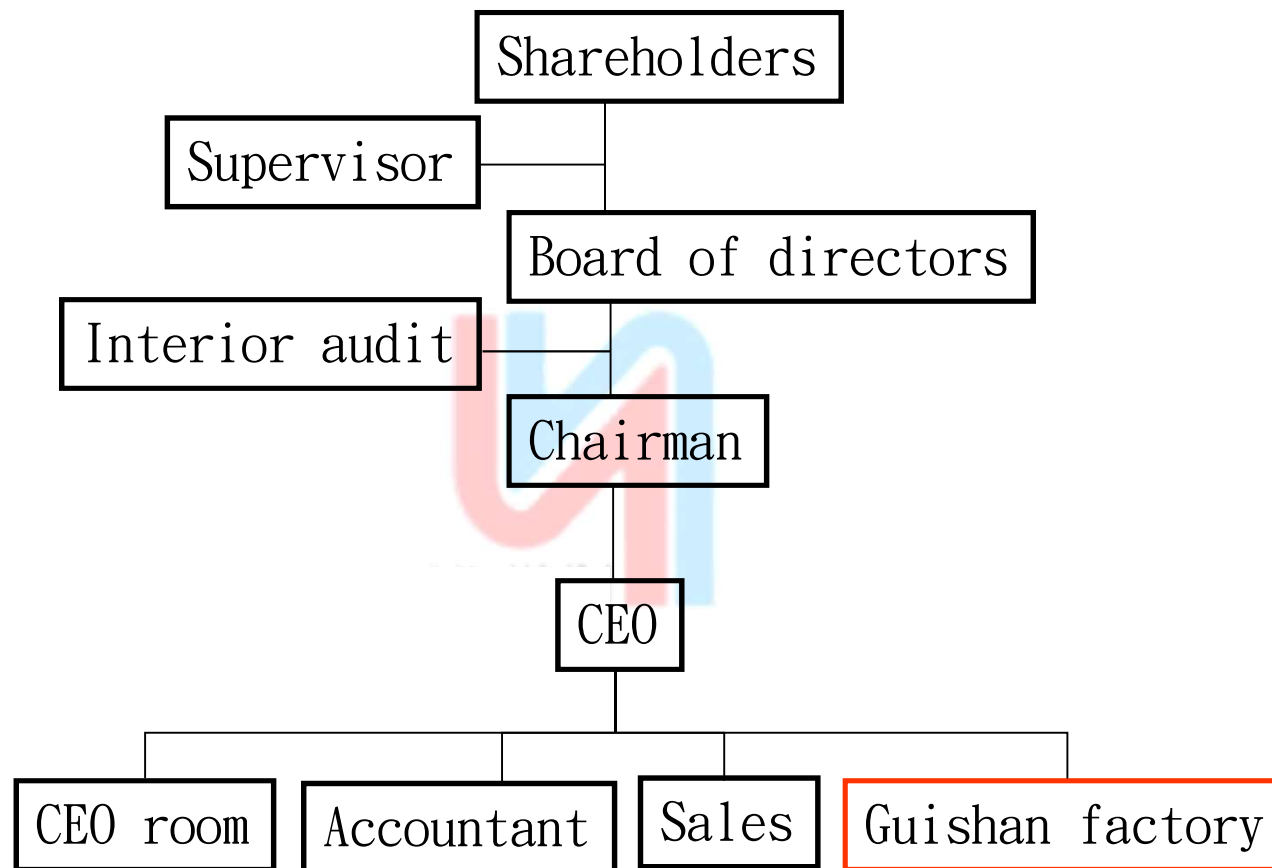
Institutional investors of 2020



Introduction of Hung Chou

- Establishment : 1968
- Set up on Dihua street
- Produce and sale POY
- Acquire by Yi Jinn in 2015
- Relocate in Neihu district in order to have better development
- Capital : NTD1.32 billion
- Revenue in 2018 : NTD3.65 billion
- Revenue in 2019 : NTD2.95 billion
- In Q4 2019, 50 million will be invested to purchase 3 meltblown machines, with an estimated monthly production capacity of 100 tons.

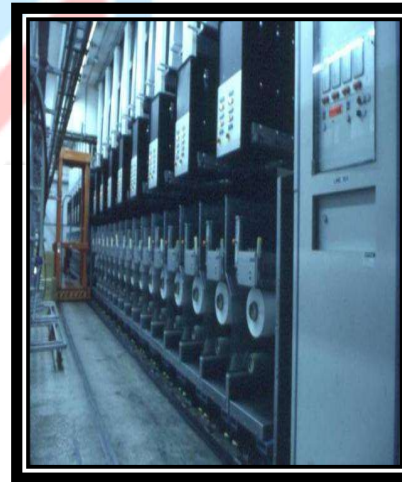
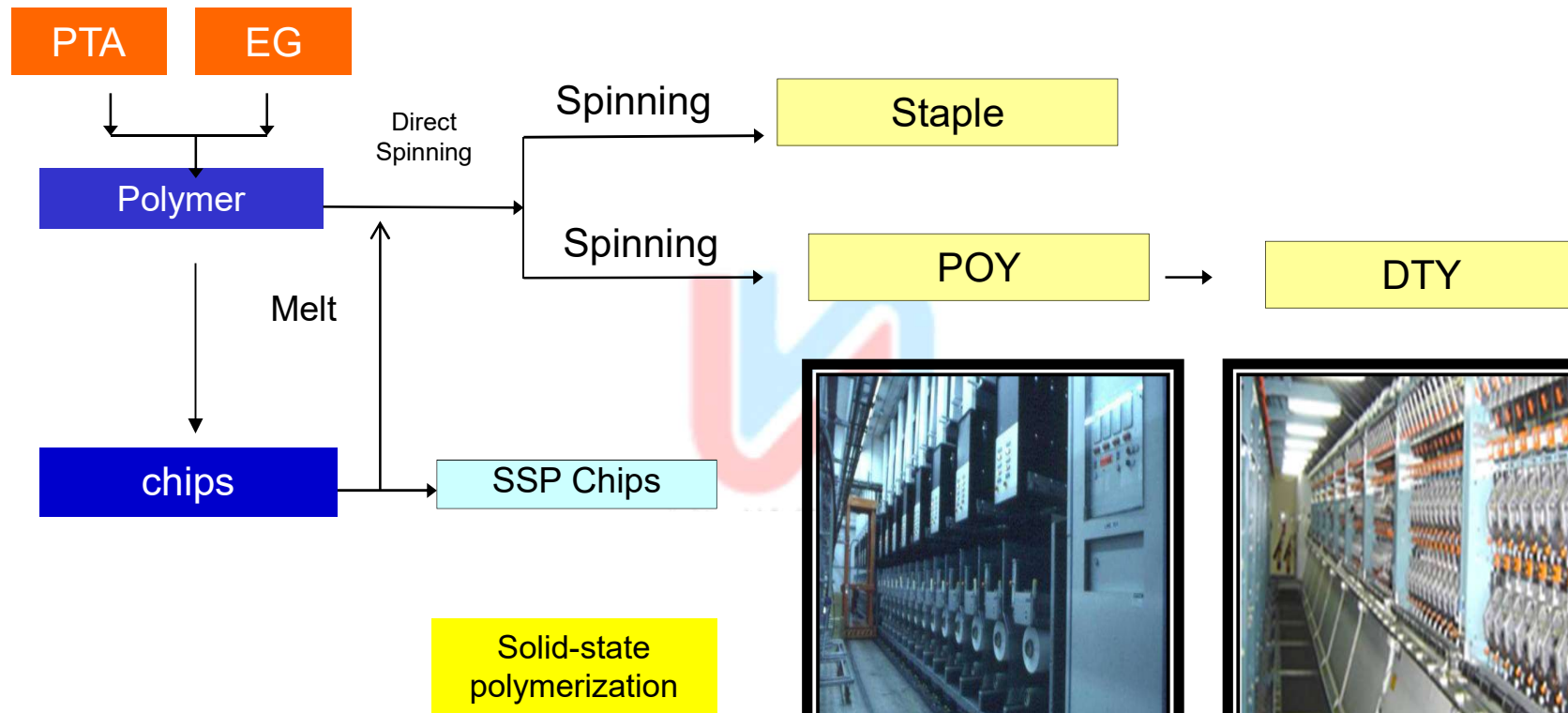
Construction



Polyester fiber manufacturing



聚酯纖維製造過程





Hung Chou- Guishan factory

Main product :

Poly chip & Poly fiber

• Polymerization capacity : 9, 000T/month

Recent output : 6, 000T/month

• POY production line capacity : 7, 200T/month

Recent output : 6, 200T/month



Facility	Amount
Polymerization	1 line
POY production line	21 line

Income statement of Hung Chou

Unit : thousand NTD

Unit : thousand NTD	2019	%	(Q1~Q3) 2020	%
Sales revenue	2,947,365		1,067,807	
Costs	2,800,724		1,158,506	
Operating Income	69,323	3	(139,075)	(12)
Profit	67,703	3	(136,349)	(12)
EPS	0.52		(1.05)	

SWOT analysis

<p>(S)</p> <p>Strength</p>	<ul style="list-style-type: none"> ❑.High innovation, low cost, strong international marketing ❑.High ambition ❑.Flexible operating and vertical integration ❑.Improvement of techniques, lower operating cost to maintain competitive advantage 	<p>(O)</p> <p>Opportunities</p>	<ul style="list-style-type: none"> ❑.Increasing of domestic and Asian markets ❑.Develop both F fabric (fashion and function), to be more competitive. ❑Combination of upstream and downstream industries, easy to develop innovative products
<p>(W)</p> <p>Weaknesses</p>	<ul style="list-style-type: none"> ❑.Too focus on common products ❑.Mainly focus on production, fewer crucial techniques ❑.Hard to make market segment ❑.Hard to join international organization, trading being obstructed 	<p>(T)</p> <p>Threats</p>	<ul style="list-style-type: none"> ❑.Low price: highly competitive with South-east country, China and Korea ❑.High price: high competitive with European country, USA and Japan ❑.Low Tariff protection, easily be dumped ❑Covid-19



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YI JINN INDUSTRIAL CO., LTD.



Yi Jinn has been engaged in fiber industry for **39** years, from the peak to the growth, maintain our spirit of integrity and collaboration by keeping research and development. Integrate raw material, DTY and production of cloth by acquiring Kwang Ming and Hung Chou.



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Innovation 、 Comfort 、 Healthy Life

➤ 2017

Join the production supply chain of the United States well-known 37.5™ technology yarn. This helps body manage the moisture in microclimate to keep body in “37.5 zone” of comfort and performance.

➤ 2018

Work with Dazzeon to develop “antibacterial cupric ion yarn”. To enhance stronger and antibacterial materials.



Concept of leading



Chairman Cheng-Tien Chan

Maintaining the attitude of innovation, integrity, growth and collaboration from 1981. Assistance and trust between relations of labor and capital makes company stronger and stronger.

Our company keep developing high quality and highly adding value products. We would improve our production, and integrate upstream and lowstream in the future, becoming much stronger Yi Jinn.

Position : Chairman of YiJinn, Hung Chou and Kwang Ming

Chairman of Taiwan Textile Federation 14th & 15th

B.O.D. Taiwan Man-made Fiber Industries Association

B.O.D. Chinese National Federation of Industries

YI JINN Group's recent real estate purchases

Unit: NTD10,000						
Subject name	Purchase date	Owner	Square footage (excluding parking spaces)	Parking space	Get price	Report rate(%)
Nangang Chenggong Road Land	2017.10.05	Yi Jinn	1638.88		196,748	Joint construction
		Hung Chou				
		Dae jeon				
6F, Building C, Nanruan Phase I	2017.12.22	Yi Jinn	1141.51	16	61,000	3.10%
Neihu Defu Ruiguang 11F	2018.01.10	Dae jeon	165.39	4	12,483	2.86%
Land on Zhenxing Road, Taichung	2018.03.01	Yi Jinn	9430.44		190,000	change
Guoyang Silicon Valley 11~13 Floor	2018.7.26	Yi Jinn	3248.22	90	98,227	Pre-sale
Xizhi Farglory U-TOWN	2018.03.26	Yi Jinn	10322.72	78	349,547	2.73%
		Dae jeon				
	↓	YI TONG				
		Kwang Ming				
	2019.11	Hung Chou				
228 Xinhua 2nd Road	2019.09	Yi Jinn	450.00		54,000	Development
					962,005	



Thank you for listening!



Q & A