

Stock code : 1457



YI JINN INDUSTRIAL CO., LTD

2025 Annual Shareholders' Meeting

Meeting Agenda

Date of meeting: June 10, 2025 (Tuesday), at 9:00 a.m.

Place of meeting: No. 29, Hongzhou St., Guishan Dist., Taoyuan City
(subsidiary: Hung Chou Factory)

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YI JINN INDUSTRIAL CO., LTD

Meeting Agenda of 2025 Annual Shareholders' Meeting

Convening method of shareholders' meeting: physical shareholders' meeting

Date of meeting: June 10, 2025 (Tuesday), at 9:00 a.m.

Place of meeting: No. 29, Hongzhou St., Guishan Dist., Taoyuan City
(subsidiary: Hung Chou Factory)

- I. Call meeting to order (Report of shareholding attendance)
- II. Chairman's address
- III. Reported Matters
 - (1) 2024 Business Report
 - (2) 2024 Annual final accounting books and statements audited b by audit committee
 - (3) 2024 Employees 'and Directors 'Remuneration Allocation Report
 - (4) 2024 Directors' Remuneration Report
 - (5) 2024 Annual surplus cash distribution report.
- IV. Acknowledged Matters
Proposals of 2024 Business Report, Financial Statements, and Earnings Distribution
- V. Matters for Discussion :
 - (1) To approve revisions to the Articles of Incorporation.
 - (2) To approve the resolution on releasing the Board of Directors fromnon-competition restrictions.
- VI. Extemporary Motions
- VII. Adjournment

Reported Matters

ONE

Proposal: 2024 Business Report, for your approval

Explanation:

The Company's business report for 2024, please refer to P.6 of attachment 1 of the agenda.

TWO

Proposal: 2024 Annual final accounting books and statements audited by audit committee, for your approval

Explanation:

Audit Committee's Auditor's report, please refer to P.7 of attachment 2 of the agenda.

THREE

Proposal: 2024 Employees' and Directors' Remuneration Allocation Report, for your approval

Explanation:

- (1) Handled in accordance with Article 27 of Articles of Incorporation.
- (2) After the Company's pre-tax benefits of the year 2024 deducted the allocation of employees' and directors' remuneration, the profit was NT\$ 262,751,239, the appropriation was not less than 0.5% as employee's remuneration, the amount was NT\$ 1,340,031, and it was not higher than 2% of directors' remuneration, the amount was NT\$ 5,228,750, both were paid in cash, and there was no difference in recognizing estimated amount.

FOUR

Proposal: 2024 Directors' Remuneration Report, for your approval

Explanation:

The Company's Directors' Remuneration Report for 2024, please refer to P.8 of attachment 3 of the agenda.

FIVE

Proposal: 2024 Earnings distribution by cash report, for your approval.

Explanation:

The Company's cash dividends of earning distribution statement is as follows:

Time	Allotment amount per share	Total amount of cash allocated	Dividends payment date
2024	1	316,730,022	May 06, 2025

Acknowledged Matters

Proposed by board of directors

Proposal: 2024 business report, financial statements and the proposal earnings distributions, for your approval.

Explanation: (1) The Company's balance sheets, statements of comprehensive income, statements of changes in equity and statements of cash flows of the year 2024 (included consolidated financial statements, please refer of attachment 4 of the agenda), were audited by Pan Chun-Ming and Chang, Shu-Ying of KPMG, and audit report has been offered.

(2) 2024 business report of the Company, please refer of attachment 1 of the agenda.

(3) The profit distribution made in accordance with Articles of Incorporation is as follows:

YI JINN INDUSTRIAL CO.,LTD
2024 Profit Distributio

Unit: NTD

Beginning of period undistributed earnings	1,469,458,661
Add: net profit after tax of the fiscal year	211,513,928
Disposal of equity instruments measured at fair value through other comprehensive income	2,841,000
Subtotal:	1,683,813,589
Minus: designated 10% legal reserve	(21,435,493)
designated special reserve	(39,112,289)
Distributable earnings subtotal of the fiscal year	1,623,265,807
Minus: Distribution of cash dividends to stockholders (NT\$1 per share)	(316,730,022)
End of term undistributed earnings	1,306,535,785
Note: undistributed profit of the year 2024 was prior to distribute.	

Chairman:

Chan, Cheng-Tien

Managerial Officer:

Weng, Mao-Cheng

Accountant in charge:

Lai, Yu-Min

(4) For your approval.

Resolution:

Matters for Discussion

Proposed by board of directors

Proposal one: To approve revisions to the Articles of Incorporation.

Explanation:

Cooperate with legislative amendments, drafted to amend part of articles of Articles of Incorporation, and the comparison of the amended articles, please refer to P.29 of attachment 5 of the agenda.

Resolution:

Proposed by board of directors

Proposal two : To approve the resolution on releasing the Board of Directors from non-competition restrictions.

Explanation :

- (1) According to Article 209 of the Company Act, a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.
- (2) The list of persons who have been lifted from non-competition restrictions in accordance with regulations is as follows:

Candidate title	Name	Contents of proposed lifting of non-competition
Directo	Chan, Cheng-Tien	Everest Textile CO.,Ltd Directo

Resolution:

Extemporary Motions

Adjournment

Attachments

Attachment 1: 2024 Business Report

Attachment 2: 2024 Audit Committee's Auditor's Report

Attachment 3: 2024 Directors' Remuneration Report

Attachment 4: 2024 Financial Statements

Attachment 5: amend part of articles of Articles of Incorporation, and the comparison of the amended articles

Attachment 6: The Company's Article of Incorporation

Attachment 7: The Company's Rules of Procedure for Shareholders

Meetings

Attachment 8: Individual Shareholding of Directors & Sum of Shareholding

Statement

YI JINN INDUSTRIAL CO., LTD
2024 Business Report

China's overcapacity triggered the Red Ocean battlefield in the world. The transformation is the road that a company must take, if there is no continuous progress, the original proud advantage will be caught up or even surpassed. Therefore, the current strategy is not to accept orders due to small quantities, it might be a loss of opportunity; the only solution is taking both large and small orders, just discard those that do not have a future.

Under the crisis arising from low carbon and carbon reduction global warming, coupled with the increasingly complex formation of regional tariffs and trade barriers, globalized business competition has entered another phase, breaking the supply chain of the global division of labor and cooperation. Business competition through globalization has entered another stage, with regional trade barriers and protectionism gradually emerging, breaking the globalized supply chain of division of labor and cooperation. Therefore, we need to be more agile in product development, business model and operation management in order to overcome the challenges. In the supply chain of the textile industry, the only way is to continue to promote the vertical integration of upstream, midstream and downstream and the expansion of the horizontal value chain., at the same time, to integrate the market trend, from the development of materials, design and create differentiated quality products; in order to enhance the value-added, and drive the revenue and gross profit to grow value-added. In addition, the United States and Europe have imposed a border carbon tax, therefore, in the textile production process, we can only reduce and decarbonize the carbon, improve efficiency to reduce production costs, in order to improve competitiveness. We will continue to follow our social and environmental responsibilities, and establish and develop the use of recycled textiles in an innovative way, in order to reduce global warming impact on the environment and ecology.

The current main production business of the Company includes polyester yarn produced by the subsidiary "Hung Chou Fiber Industry Co. Ltd." and polyester textured yarn produced by Kwang Ming Silk Mill Co. Ltd., and high gross margin industry webbing and the stable rental income are the main operation income of the parent company "YI JINN INDUSTRIAL CO., LTD".

(1) Practice results of the business plan:

In the fiscal year of 2024, the Company's consolidated operating revenue was NT\$3,389,936 thousand, consolidated operating cost was NT\$3,067,243 thousand, consolidated operating margin was NT\$ 322,693 thousand, the gross margin was 10%, consolidated operating net profit was NT\$525,057 thousand, and consolidated net income was NT\$318,386 thousand.

(2) Budget implementation: there's no budget information reported by the Company in 2024.

(3) Financial receipts and expenditures and profitability analysis:

Unit: NT\$1,000

Item		2024	2023
Financial receipts and expenditures	Operating revenue	3,389,936	3,120,655
	Operating costs	3,067,243	2,913,324
	Income from continuing operations before income tax	407,885	1,286,769
	Net profit after tax	318,386	1,080,606
Profitability	Return on assets (%)	2.47	15.44
	Return on equity (%)	3.46	11.60
	Pre-tax net profit to paid-in capital ratio (%)	12.88	42.66
	Net profit rate (%)	9.39	34.63
	Earnings per share (dollar)	0.91	2.55

(4) Budget variance: omitted

Chairman: Chan, Cheng-Tien

Managerial Officer: Weng, Mao-Cheng

Accountant in charge: Lai, Yu-Min

Audit Committee's Auditor's Report

The board of directors prepared the Company's business report, financial statements (included consolidated and individual financial statements) and the proposal of earnings distribution of the year 2024, the financial statements among them was audited by Pan Chun-Ming and Chang, Shu-Ying of KPMG, and audit report has been offered.

The business report, financial statements and the proposal of earning distribution mentioned above were reviewed and determined to be correct and accurate by the audit committee members, and the reported was made in accordance with Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, for your examination.

Faithfully

2025 Annual Shareholders' Meeting of YI JINN INDUSTRIAL CO., LTD

YI JINN INDUSTRIAL CO., LTD
Convener of Audit Committee: Lai, Sun-Quae

March 12, 2025

Remunerations of Directors and Independent Directors

Title	Name	Remuneration of Director						Ratio of Total Remuneration (A+B+C+D) to Net Income (%) (Note 10)				Remuneration from other jobs						The sum of A, B, C, D, E, F and G as a percentage of after-tax net profit (Note 10)		Remuneration from re-invested businesses other than subsidiaries (Note 11)	
		Remuneration (A) (Note 2)		Retirement pension (B)		Director remuneration (C) (Note 3)		Business execution expenses (D) (Note 4)		All Companies in the consolidated financial statement (Note 7)		The Company		All Companies in the consolidated financial statement (Note 7)		The Company		All Companies in the consolidated financial statement			The Company
		The Company	All Companies in the consolidated financial statement (Note 7)	The Company	All Companies in the consolidated financial statement (Note 7)	The Company	All Companies in the consolidated financial statement (Note 7)	The Company	All Companies in the consolidated financial statement (Note 7)	The Company	All Companies in the consolidated financial statement (Note 7)	Cash	Share	The Company	All Companies in the consolidated financial statement (Note 7)	Cash	Share	The Company	All Companies in the consolidated financial statement		
Director	Chan, Cheng-Tien	2,747	4,187	0	0	872	1,095	180	600	3,799	5,882	0	1,373	0	0	0	115	0	3,799	7,370	None
Director	Chan, Yi-Chin	0	0	0	0	872	1,072	180	480	1,052	1,552	589	589	0	0	0	0	0	1,641	2,141	None
Director	Cheng, Yu-Jung	0	0	0	0	871	1,294	180	600	1,051	1,894	0	735	0	0	0	114	0	1,051	2,743	None
Director	Weng, Mao-Cheng	0	0	0	0	871	871	180	180	1,051	1,051	2,540	2,540	0	200	0	200	0	3,791	3,791	None
Director	Lai, Yu-Min	0	0	0	0	871	871	180	180	1,051	1,051	1,347	1,347	0	100	0	100	0	2,498	2,498	None
Director	Chen, Meng-Wu	0	0	0	0	871	871	180	180	1,051	1,051	0	0	0	0	0	0	0	1,051	1,051	None
Independent Director	Chen, Shiou-Chung	0	0	0	0	0	0	640	640	640	640	0	0	0	0	0	0	0	640	640	None
Independent Director	Lai, Sam-Quae	0	0	0	0	0	0	640	640	640	640	0	0	0	0	0	0	0	640	640	None
Independent Director	Huang, Tien-Chang	0	0	0	0	0	0	640	640	640	640	0	0	0	0	0	0	0	640	640	None

Please describe the compensation policy, system standards/packages, procedures and the linkage to operating performance and future risk exposure to the Independent Directors. The total compensation paid to the Independent Director is decided based on each Independent Director's participation in company operations, contribution and take into consideration of company performance. It is reviewed by the Compensation Committee then presented to the board of directors for approval.

Except for the disclosure in the table above, the remuneration received by the directors of the company for services to all companies in the financial report in the most recent year (such as non-employee consultants) : NT\$ 0.

Independent Auditors' Report

To the board of directors
Yi Jinn Industrial Corp., Limited.

Opinion

We have audited the accompanying parent company only financial statements of Yi Jinn Industrial Co., Ltd., (the “company”) which comprise the parent company only balance sheet as of December 31, 2024 and 2023, and parent company only statements of comprehensive income, changes in equity and cash flows for the years ends December 31, 2024 and 2023, and the notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements represents fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled out other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters for the company's parent company only financial statements for the year ended December 31, 2024 are stated as follows:

1. Product sales receipts are recognized

Please refer to Note 4 (14) “revenue recognition” and for more details please refer to Note 6 (17) “revenue from contracts with customers” of the parent company only financial statement.

Description of the key audit matters:

The revenue from processing silk and plain weave fabric products is the main source of operating revenue of Yi Jinn Industrial Co., Ltd., and the risk is in the authenticity of revenue recognition. Because the operating revenue is highly affected by the economic fluctuations, the test of revenue recognition is determined as one of the key audit items for the accountant to audit the financial reports of Yi Jinn Industrial Co., Ltd.

According to the auditing procedure:

Our audit procedures for the above critical review items included understanding the controls over the sales and receipts cycle and reconciling the sales system information with the general ledger; we tested the sales transactions for the period before and after the end of the year, reviewed the evidence of transfer of control of the goods to the buyer, and verified the correctness of the

revenue recognition period in order to assess whether the revenue recognition policy of Yi Jinn Industrial Co., Ltd., was in accordance with the relevant standards.

Responsibilities of Management and those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance (Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material disclosure in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the relevant notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities for business activities within the company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit, and

forming our audit opinions of the Company.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to affect our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

KPMG

Auditors	:	PAN CHUN-MIGN CHANG, SHU-YING
The reference number of the FSC approval Letter:	:	No.Taiwan-Financial- Securities-VI-1110333933 No.Financial-Supervisory- Securities-auditing- 0940100754 March 12, 2025

Yi Jinn Industrial Co., Ltd.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

Assets		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Current Assets :					
1100	Cash and cash equivalent (Note 6 (1))	\$ 41,008	-	76,686	1
1110	Financial assets at fair value through profit or loss - current(Note 6 (2))	429,861	5	369,118	4
1150	Notes receivable, net (Note 6 (4) and (17))	1,753	-	4,959	-
1170	Accounts receivables, net (Note 6 (4) and (17))	351,711	4	347,170	3
1200	Other receivables (Note 6 (5))	10,037	-	16,805	-
1210	Other receivables - related parties (Note 7)	-	-	300,619	3
1310	Inventories – manufacturing (Note 6 (6))	66,799	- 1	81,979	1
1410	Prepayments	2,901	-	2,649	-
1470	Other current assets	25,305	-	43,448	-
Total current assets		929,375	10	1,243,443	12
Non-current assets :					
1551	Investments accounted for using equity method (Note 6 (8))	2,738,658	29	3,229,388	31
1517	Financial assets at fair value through other comprehensive income – non-current (Note 6 (3))	235,181	3	328,077	3
1600	Property, plant and equipment (Note 6 (9))	36,230	-	37,070	-
1755	Right-of-use assets	3,512	-	7,024	-
1760	Investment property, net (Note 6 (10) and 8)	5,493,690	58	5,540,383	54
1840	Deferred tax assets (Note 6 (14))	940	-	940	-
1980	Other financial assets – non-current	1,084	-	1,084	-
1990	Other non-current assets – other	126	-	126	-
Total non-current assets		8,509,340	90	9,144,092	88
Total		\$ 9,438,715	100	\$ 10,387,525	100

Yi Jinn Industrial Co., Ltd.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
Liabilities and equity					
Current liabilities					
2100	Short-term loans (Note 6 (11))	\$ 535,000	6	\$ 1,032,012	10
2130	Contract liability – current (Note 6 (17))	6	-	4,447	-
2150	Notes payable (Note 7)	17,223	-	72,475	1
2171	Accounts payable (Note 7)	31,975	-	48,480	-
72200	Other payable (Note 6 (18))	23,783	-	99,191	1
2230	Tax liabilities of the period	4,391	-	44,129	-
2280	Lease liability – current	3,572	-	3,512	-
2322	Long-term borrowings-current portion (Note 6 (12))	147,495	2	142,590	2
2399	Other current liabilities – other (Note 9)	19,062	-	19,062	-
	Total current liabilities	765,328	8	1,465,898	14
Non-current liabilities					
2540	Long-term loans (Note 6 (12))	3,226,719	34	3,373,455	33
2580	Lease liability – non-current	-	-	3,572	-
2645	Guarantee deposits	28,829	-	28,800	-
2650	Investment Loan Surplus Using the Equity	16,698	-	14,176	-
	Approach (Note 6(8))				
	Total non-current liabilities	3,272,246	34	3,420,003	33
	Total liabilities	4,037,574	42	4,885,901	47
Equity (Note 6 (3) and (15))					
3110	Common Stock	3,167,300	34	3,016,476	29
3200	Capital Reserve	484,840	5	448,544	4
3300	Retained Earnings	2,137,961	23	2,376,078	23
3490	Other interest	(39,112)	-	10,374	-
3500	Treasury Stock	(349,848)	(4)	(349,848)	(3)
	Total equity	5,401,141	58	5,501,624	53
	Total liabilities and equity	\$ 9,438,715	100	\$ 10,387,525	100

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman: ZHAN, ZHENG-TIAN Managerial Officer : WENG, MAO-CHENG Accounting Supervisor: LAI, YU-MIN

Yi Jinn Industrial Co., Ltd.
Statement of comprehensive income
For the years ended December 31, 2023 and 2022

In Thousands of New Taiwan Dollars

	Year 2024		Year 2023	
	Amount	%	Amount	%
4110 Operating revenue (Note 6 (13) and (17))	\$ 890,231	101	968,131	103
4170 Less: Sales returns	2	-	-	-
4190 Sales allowance	9,851	1	25,570	3
Net Operating Revenue	880,378	100	942,561	100
5110 Cost of goods sold (Note 6 (6) and 7)	591,226	67	667,299	71
Gross Profit	289,152	33	2575,262	29
Operating Expenses (Note 6 (18) and 7):				
6100 Selling expenses	32,949	4	40,148	4
6200 Administrative expenses	44,755	5	52,401	6
Net operating expenses	77,704	9	92,549	10
Other income and expenses (Note 6(7)) :				
6510 Disposal of non-current assets to be sold	-	-	112,735	12
Total other income, costs and losses	-	-	112,735	12
Net profit	211,448	24	295,448	31
Non-operating income and expenses (Note 6 (19)):				
7010 Other income	33,564	4	20,754	2
7100 Interest income(Note 7)	1,793	-	1,287	-
7020 Other gains and losses	34,895	4	35,718	4
7050 Financial costs	(89,368)	(10)	(93,286)	(10)
7070 Share of profit or loss of associates and joint ventures accounted for using equity method	63,850	7	382,496	41
Total non-operating revenue and expenses	44,734	5	346,969	37
Profit before tax from continuing operations	256,182	29	642,417	68
7950 Less: income tax expense (Note 6 (14))	44,668	5	75,297	8
8200 Net income	211,514	24	567,120	60
8300 Other comprehensive income(Note 6 (15)):				
8310 Items that are not reclassified to profit or loss				
8316 Investments in equity instruments measured at fair value through other consolidated gains and losses are not evaluated Profit and loss	(46,056)	(5)	33,616	4
8330 The share of other comprehensive gains and losses of subsidiaries, affiliates and joint ventures recognized using the equity method - items not reclassified to profit or loss	(589)	-	7,871	-
8349 Less: income tax related to components of other comprehensive income that will not be classified to profit or loss	-	-	-	-
8300 Other comprehensive income	(46,645)	(5)	41,487	4
Total comprehensive income	\$ 164,869	19	608,607	64
9750 Basic earnings per share (in dollar) (Note 6 (16))	\$ 0.91		2.43	
9850 Diluting earnings per share	\$ 0.91		2.43	

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman: ZHAN, ZHENG-TIAN Managerial Officer : WENG, MAO-CHENG Accounting Supervisor: LAI, YU-MIN

Yi Jinn Industri5,a45)l Co., Ltd.
Statement of changes in equity
For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollar

	Retained Earnings				Total	Other equity items		Total Equity
	Common Stock	Capital Surplus	Legal Reserve	Special Reserve		Undistributed retained earnings	financial assets	
Balance at January 1 2023	3,016,476	404,213	298,368	-	2,108,761	(29,269)	(344,203)	5,155,978
Net income for the year	-	-	-	-	1,810,393	-	-	567,120
Other comprehensive income	-	-	-	-	567,120	-	-	41,487
Total comprehensive income	-	-	-	-	567,120	41,487	-	608,607
Appropriation and distribution of retained earnings:								
Legal reserve	-	-	98,882	-	(98,882)	-	-	-
Legal reserve	-	-	-	29,269	(29,269)	-	-	-
Cash dividends of preferred stock	-	-	-	-	(301,647)	-	-	(301,647)
Subsidiary purchase parent's shares as treasury stock	-	-	-	-	-	-	(5,645)	(5,645)
Dividends to subsidiary in adjusting capital surplus	-	36,917	-	-	-	-	-	36,917
Difference between consideration and carrying amount of Subsidiaries acquired or disposed	-	4,452	-	-	-	-	-	4,452
Changes in ownership interests in Subsidiaries	-	2,962	-	-	-	-	-	2,962
Dispose of equity instruments at fair value through other comprehensive gains or losses	-	-	-	-	1,844	(1,844)	-	-
Balance at December 31, 2023	3,016,476	448,544	397,250	29,269	2,376,078	10,374	(349,848)	5,501,624
Net income for the year	-	-	-	-	567,120	-	-	211,514
Other comprehensive income	-	-	-	-	-	(46,645)	-	(46,645)
Total comprehensive income	-	-	-	-	567,120	(46,645)	-	164,869
Appropriation and distribution of retained earnings:								
Legal reserve	-	-	56,896	-	(56,896)	-	-	-
Legal reserve	-	-	-	(29,269)	29,269	-	-	-
Cash dividends of preferred stock	-	-	-	-	(301,648)	-	-	(301,648)
Common stock dividends	150,824	-	-	-	(150,824)	-	-	-
Other changes in capital reserves:								
Dividends to subsidiary in adjusting capital surplus	-	35,441	-	-	-	-	-	35,441
Changes in ownership interests in Subsidiaries	-	855	-	-	-	-	-	855
Dispose of equity instruments at fair value through other comprehensive gains or losses	-	-	-	-	2,841	(2,841)	-	-
Balance at December 31, 2024	\$ 3,167,300	484,840	454,146	-	1,683,815	(39,112)	(349,848)	5,401,141

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman: ZHAN, ZHENG-TIAN

Managerial Officer : WENG, MAO-CHENG

Accounting Supervisor: LAI, YU-MIN

Yi Jinn Industrial Co., Ltd.
Statements of cash flows
For the years ended December 31, 2024 and 2023
In Thousands of New Taiwan Dollars

	<u>Year 2024</u>	<u>Year 2023</u>
Cash flow from operating activities:		
Net profit before tax for the period	\$ 256,182	642,417
Adjustment for:		
Income and expense		
Depreciation expense	51,240	46,836
The net benefit of financial assets and liabilities is measured at fair value through profit and loss	(8,568)	(35,187)
Interest expense	89,368	93,286
Interest income	(1,793)	(1,287)
Dividend income	(31,123)	(20,233)
The share of the interests of subsidiaries, affiliates and joint ventures recognized using the equity method	(63,850)	(382,496)
Disposal of non-current assets to be sold	-	(112,735)
Total adjustments to reconcile profit (loss)	<u>35,274</u>	<u>(411,816)</u>
Changes in operating assets and liabilities		
Changes in operating assets:		
Financial assets at fair value through profit or loss, mandatorily measured at fair value	(52,175)	83,072
Notes receivable	3,206	(3,133)
Accounts receivable	(4,541)	(9,359)
Another receivable	6,768	(5,071)
Current inventories	15,180	20,776
Prepayments	(252)	5,136
Other financial assets	18,143	(14,515)
Total changes in operating assets	<u>(13,671)</u>	<u>76,906</u>
Changes in operating liabilities:		
Contract liabilities	(4,441)	1,154
Notes payable	(55,252)	47,034
Accounts payable	(16,505)	8,671
Other payable	(52,876)	40,279
Other current liabilities	(17,179)	46
Total changes in operating liabilities	<u>(146,253)</u>	<u>97,184</u>
Total changes in operating assets and liabilities	<u>(159,924)</u>	<u>174,090</u>
Total adjustment	<u>(124,650)</u>	<u>(237,726)</u>
Cash inflows from operations	131,532	404,691
Interest received	2,412	668
Interest paid	(85,936)	(92,534)
Income taxes paid	(84,406)	(22,175)
Net cash (outflows) inflows from operating activities	<u>(36,398)</u>	<u>290,650</u>

Yi Jinn Industrial Co., Ltd.

Statements of cash flows

For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

	Year 2024	Year 2023
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive gains or losses	(6,001)	(30,000)
Disposition of financial assets at fair value through other comprehensive gains or losses	52,841	51,844
Acquisition of investments accounted for using equity method	-	(192,375)
Disposal of non-current assets to be sold	-	542,185
Acquisition of property, plant and equipment	(114)	-
Other receivables related persons	(300,000)	(300,000)
Acquisition of investment property	(25,964)	(356,196)
Dividends received	623,932	258,619
Income tax paid	-	(2,885)
Net cash inflow (outflow) from investing activities	944,694	(28,778)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	(497,012)	54,012
Proceeds for long-term debt	631,550	357,375
Repayments of long-term debt	(773,381)	(351,119)
Increase in the deposit margin	29	7,822
Lease principal repayment	(3,512)	(3,452)
Cash dividends paid	(301,648)	(301,647)
Net cash outflow from financing activities	(943,974)	(237,009)
The increase (decrease) in cash and cash equivalent for the period	(35,678)	24,863
Cash and cash equivalents, beginning of period	76,686	51,823
Cash and cash equivalents, end of period	\$ 41,008	76,686

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman: ZHAN, ZHENG-TIAN Managerial Officer : WENG, MAO-CHENG Accounting Supervisor: LAI, YU-MIN

Representation letter

The entities that are required to be included in the consolidated financial statements of Yi Jinn Industrial Corporation Limited as of and for the year ended December 31, 2024, under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with the International Financial Reporting Standard 10, "Consolidated Financial Statements". In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Yi Jinn Industrial Corporation Limited and Subsidiaries do not prepare a separate set of combined financial statements.

Sincerely yours,

Yi Jinn Industrial Corporation Limited

Chan, Zheng-Tian

March 13, 2025

Independent auditor's report

To the board of directors
Yi Jinn Industrial Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Yi Jinn Industrial Co., Ltd. and its subsidiaries (the "Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years ends December 31, 2024 and 2023, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements represents fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards(IFRSs), International Accounting Standards(IASs), IFRIC Interpretations (IFRIC), and SIC Interpretations(SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled out other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and un forming out opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters for the Group's consolidated financial statements for the year ended December 31, 2024 are stated as follows:

(1) Revenue recognition

Please refer to Note 4 (15) "revenue recognition" and for more details please refer to Note 6 (16) "revenue from contracts with customers" of the consolidated financial statement.

Description of the key audit matters:

The revenue from polyester yarn, polyester processing silk, Teton and plain weave fabric products is the main source of operating revenue of Yi Jinn Industrial Co., Ltd., and the risk is in the authenticity of revenue recognition. Because the operating revenue is highly affected by the economic fluctuations, the test of revenue recognition is determined as one of the key audit items for the accountant to audit the financial reports of Yi Jinn Industrial Co., Ltd.

How the matter was addressed in our audit:

Our audit procedures for the above critical review items included understanding the controls over the sales and receipts cycle and reconciling the sales system information with the general ledger; we tested the sales transactions for the period before and after the end of the year, reviewed the evidence of transfer of control of the goods to the buyer, and verified the correctness of the revenue recognition period in order to assess whether the revenue recognition policy of Yi Jinn Industrial Co., Ltd., was in accordance with the relevant standards.

(2) Inventory valuation

For accounting policies related to inventory evaluation, please refer to Note 4 (8) Inventory Recognition in the consolidated financial report; For the uncertainty of accounting estimates and assumptions in inventory evaluation, please refer to Note 5 (1) of the consolidated financial report for details; For the description of inventory evaluation, please refer to Note 6 (6) inventory of consolidated financial report.

Description to the key audit matters:

Due to the fluctuation of international raw material prices and market supply and demand, the Group's inventory price and sales volume may fluctuate sharply, resulting in the risk that the inventory cost may exceed its net realizable value. Therefore, we determined that the assessment of inventory valuation is a key audit matter.

How the matter was addressed in our audit:

Our principal audit procedures included: understand the management's inventory management and evaluation policies and whether such policies were performed in actual inventory management and evaluation. Conduct a sampling audit process to test the reasonableness of the net realisable value adopted by the management and the correctness of the inventory age table, and to assess the adequacy of the inventory allowance for the Group at the financial reporting date.

Other Matter

We have also audited the parent company only financial statements of Yi Jinn Industrial Corp., Limited as of and for the years ended December 31, 2024 and 2023 on which we have issued an unmodified opinion.

Responsibilities of Management and those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statement in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for

assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operation, or has no realistic alternative but to do so.

Those charged with governance (the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material disclosure in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities for business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit, and form our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to affect our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

KPMG

PAN CHUN-MIG

Auditors: : CHANG, SHU-YING

The reference : No.Taiwan-Financial-
number of the : Securities-VI-1110333933
FSC approval : No.Financial-Supervisory-
Letter : Securities-auditing-
0940100754

March 13, 2025

Yi Jinn Industrial Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

		<u>December 31, 2024</u>		<u>December 31, 2023</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Assets					
Current Assets:					
1100	Cash and cash equivalent (Note 6(1))	\$ 234,911	1	317,994	2
1110	Financial assets at fair value through profit or loss –current (Note 6 (2))	1,037,305	6	894,013	5
1120	Financial asset at fair value through other comprehensive income – current (Note 6 (3))	3	-	3	-
1150	Notes receivable, net (Note 6 (4) (16))	54,441	-	74,100	-
1170	Account receivable, net (Note 6 (4) (16) and 7)	489,769	3	436,222	2
1200	Other receivables (Note 6 (5) (9))	32,343	-	1,852,373	9
1220	Current tax assets	106	-	6,948	-
1310	Inventories – manufacturing (Note 6 (6))	640,422	4	484,481	2
1410	Prepayments (Note 9)	10,168	-	7,784	-
1461	Non-current assets held for sale (Note 9)	349,723	2	7,784	-
1479	Other current assets – other (Note 6 (12))	44,347	-	88,329	-
	Total current assets	<u>2,893,538</u>	<u>16</u>	<u>4,162,247</u>	<u>20</u>
Non-current assets					
1510	Non-current financial assets at fair value through profit or loss (Note 6 (2))	19,536	-	16,736	-
1517	Non-current financial assets at fair value through other comprehensive income (Note 6 (3))	423,887	2	465,068	2
1550	Investments accounted for using equity method	26,698	-	26,718	-
1600	Property, plant and equipment (Note 6 (8), 8 and 9)	2,831,776	16	2,885,087	14
1755	Right-of-use assets	3,512	-	7,024	-
1760	Investment property, net (Note 6 (9), 7 and 8)	11,815,601	66	12,868,243	64
1840	Deferred tax assets (Note 6 (13))	40,484	-	41,769	-
1980	Other non-current financial assets – non-current (Note 8)	7,127	-	7,677	-
1990	Other non-current assets – other (Note 6 (12) and 9)	1,243	-	1,244	-
	Total non-current assets	<u>15,169,864</u>	<u>84</u>	<u>16,319,566</u>	<u>80</u>
	Total	<u>\$ 18,063,402</u>	<u>100</u>	<u>\$ 20,481,813</u>	<u>100</u>

Yi Jinn Industrial Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

		<u>December 31, 2024</u>		<u>December 31, 2023</u>	
<u>Liabilities and equity</u>		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Current liabilities :					
2100	Short-term loans (Note6 (10))	\$ 1,264,812	7	1,536,660	8
2130	Contract liability – current (Note 6 (16) and 7)	53,377	-	35,979	-
2150	Notes Payable	29,841	-	86,573	-
2171	Accounts payable (Note 7)	202,722	1	110,764	1
2200	Other payable (Note 6(9), (17) and 7)	143,960	1	291,510	1
2230	Tax liability of the period	46,771	-	108,462	1
2280	Lease liability – current	3,572	-	3,512	-
2320	Long-term liabilities – current portion (Note 6 (11))	294,898	2	437,455	2
2399	Other current liabilities – other(Note 9)	11,942	-	53,765	-
	Total current liabilities	<u>2,051,895</u>	<u>11</u>	<u>2,664,680</u>	<u>13</u>
Non-current liabilities:					
2540	Long-term loans (Note 6 (11))	6,912,343	39	7,948,668	39
2570	Deferred income tax liabilities (Note 6 (13))	223,673	1	223,530	1
2580	Lease liability – non-current	-	-	3,572	-
2645	Guarantee deposits	43,714	-	44,276	-
	Total non-current liabilities	<u>7,179,730</u>	<u>40</u>	<u>8,220,046</u>	<u>40</u>
	Total liabilities	<u>9,231,625</u>	<u>51</u>	<u>10,884,726</u>	<u>53</u>
Equity attributable to shareholders of the parent					
(Note 6 (3)(14))					
3110	Common stock	3,167,300	17	3,016,476	15
3200	Capital surplus	484,840	3	448,544	2
3300	Retained earnings	2,137,961	12	2,376,078	12
3400	Other equity	(39,112)	-	10,374	-
3500	Treasury Stock	(349,848)	(2)	(349,848)	(2)
		5,401,141	30	5,501,624	27
36XX	Non-controlling interests (Note 6 (7) (14))	3,430,636	19	4,095,463	20
	Total equity	<u>8,831,777</u>	<u>49</u>	<u>9,597,087</u>	<u>47</u>
	Total liabilities and equity	<u>\$ 18,063,402</u>	<u>100</u>	<u>\$ 20,481,813</u>	<u>100</u>

(The accompanying notes are an integral part of the consolidated financial statements)

Chairman: Chan, Zheng-Tian Managerial Officer: Weng, Mao-Cheng Accounting Supervisor: Lai, Yu-Min

Yi Jinn Industrial Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

	Year 2024		Year 2023	
	Amount	%	Amount	%
4110 Operating revenue (Note 6 (12) (16)and 7)	\$ 3,412,196	101	3,159,871	101
4170 Less: sales returns	8,093	-	8,707	-
4190 Sales allowance	14,167	1	30,509	1
Net operating revenue	3,389,936	100	3,120,655	100
5110 Cost of goods sold (Note 6 (6) and 7)	3,067,243	90	2,913,324	93
Gross Profit	322,693	10	207,331	7
Operating expenses (Note 6 (17) and 7):				
6100 Selling expenses	74,234	2	82,893	3
6200 Administrative expenses	94,018	3	129,208	4
Net operating expenses	168,252	5	212,101	7
Other income and expenses (Note 6 (9) and (18))				
6511 Disposal of investment real estate interests	370,616	11	1,308,888	42
6514 Disposal of non-current assets held for sale	-	-	112,735	4
Other gains and losses aggregate	370,616	11	1,421,623	46
Net operating profit	525,057	16	1,416,853	46
Non-operating income and expenses (Note 6 (19)):				
7100 Interest income	3,591	-	1,299	-
7010 Other income	60,558	2	70,709	2
7020 Other gains and losses	16,434	-	10,445	-
7050 Financial costs	(197,735)	(6)	(212,674)	(7)
7060 Share of profit or loss of associates and joint ventures accounted for using equity method	(20)	-	137	-
Total non-operating revenue and expenses	(117,172)	(4)	(130,084)	(5)
Profit before tax from continuing operations	407,885	12	1,286,769	41
7950 Less income tax expense (Note 6 (13))	89,499	3	206,163	7
Net income	318,386	9	1,080,606	34
Other comprehensive gains and losses:				
8310 Items not reclassified to profit or loss (Note 6(14))				
8316 Unrealized gains (losses) from investment in equity instrument measured at fair value through other comprehensive income	(47,014)	(1)	50,466	2
8349 Reduced: Income tax related to items that are not reclassified	-	-	-	-
	(47,014)	(1)	50,466	2
8300 Other consolidated gains and losses for the period	(47,014)	(1)	50,466	2
Total consolidated profit and loss for the period	\$ 271,372	8	1,131,072	36
Profit, attributable to:				
8610 Profit (loss), attributable to owners of parent	\$ 211,514	6	567,120	18
8620 Profit(loss), attributable to non-controlling interests	106,872	3	513,486	16
	\$ 318,386	9	1,080,606	34
Comprehensive income attributable to:				
8710 Comprehensive income, attributable to owners of parent	\$ 164,869	5	608,607	19
8720 Comprehensive income, attributable to non-controlling interests	106,503	3	522,465	17
	\$ 271,372	8	1,131,072	36
Earnings per share (Note 6 (15))				
9750 Basic earnings per share	\$ 0.91		2.43	
9850 Diluted earnings per share	\$ 0.91		2.43	

(The accompanying notes are an integral part of the consolidated financial statements)

Chairman: Chan, Zheng-Tian Managerial Officer: Weng, Mao-Cheng Accounting Supervisor: Lai, Yu-Min

Yi Jimn Industrial Co., Ltd. and Subsidiaries
Consolidated Statement of Change in Equity
For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

	Equity attributable to shareholders of the Parent											
	Share capital	Retained earnings					Other equity items			Total equity attributable to owners of parent	Non-controlling interests	total equity
		Common stock	capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Unrealized gain		Treasury stock			
							Or losses on FVTOCI	Financial assets				
-	-	-	-	-	-	-	-	-	-	-		
Balance at December 31, 2023	3,016,476	400,213	298,368	-	1,810,393	(29,269)	(344,203)	5,155,978	3,876,087	9,032,065		
Net income (loss) for the period	-	-	-	-	567,120	-	567,120	513,486	513,486	1,080,606		
Other comprehensive income	-	-	-	-	-	41,487	-	41,487	8,979	50,466		
Total comprehensive income	-	-	-	-	567,120	41,487	-	608,607	522,465	1,131,072		
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	98,882	-	(98,882)	-	-	-	-	-		
Special reserve	-	-	-	29,269	(29,269)	-	-	-	-	-		
Cash dividends of common stock	-	-	-	-	(301,647)	-	-	(301,647)	-	(301,647)		
Subsidiary cash capital increase	-	-	-	-	-	-	-	-	-	-		
Subsidiary purchase parent's shares as treasury stock	-	-	-	-	-	-	(5,645)	(5,645)	(6,243)	(47,500)		
Dividends to subsidiary in adjusting capital surplus	-	36,917	-	-	-	-	-	36,917	(41,648)	(11,888)		
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	4,452	-	-	-	-	-	4,452	(4,452)	-		
Changes in ownership interests in subsidiaries	-	2,962	-	-	-	-	-	2,962	(2,962)	-		
Cash Dividends contributes by subsidiaries	-	-	-	-	-	-	-	-	(278,580)	(278,580)		
Increase/ Decrease in non-controlling interests	-	-	-	-	-	-	-	-	(100,000)	(100,000)		
Disposal of equity instruments measured at fair value through other comprehensive profit or loss	-	-	-	-	1,844	(1,844)	-	-	-	-		
Balance at December 31, 2024	3,016,476	448,544	397,250	29,269	1,949,559	10,374	(349,848)	5,501,624	4,095,463	9,597,087		
Net income for the period	-	-	-	-	211,514	-	211,514	211,514	106,872	318,386		
Other comprehensive income	-	-	-	-	-	(46,645)	-	(46,645)	(369)	(47,014)		
Total comprehensive income	-	-	-	-	211,514	(46,645)	-	164,869	106,503	271,372		
Appropriation and distribution of retained earnings:												
Legal reserve	-	-	56,896	-	(56,896)	-	-	-	-	-		
Special surplus reserve reversal	-	-	-	(29,269)	29,269	-	-	-	-	-		
Cash dividends of common stock	-	-	-	-	(301,648)	-	-	(301,648)	-	(301,648)		
Common stock dividends	150,824	-	-	-	(150,824)	-	-	-	-	-		
Dividends to subsidiary in adjusting capital surplus	-	35,441	-	-	-	-	-	35,441	(43,807)	79,248		
Changes in ownership interests in subsidiaries	-	855	-	-	-	-	-	855	(855)	-		
Cash Dividends contributes by subsidiary	-	-	-	-	-	-	-	-	(814,282)	(814,282)		
Disposal of equity instruments measured at fair value through other comprehensive profit or loss	-	-	-	-	2,841	(2,841)	-	-	-	-		
Balance at December 31, 2024	\$ 3,167,300	484,840	454,146	-	1,683,815	(39,112)	(349,848)	5,401,141	3,430,636	8,831,777		

(The accompanying notes are an integral part of the consolidated financial statements)

Chairman: Chan, Zheng-Tian

Managerial Officer: Weng, Mao-Cheng

Accounting Supervisor: Lai, Yu-Min

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Yi Jinn Industrial Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

	Year 2024	Year 2023
Cash flows from operating activities:		
Net income before income tax	\$ 407,885	1,286,769
Adjustment for :		
Income and expense		
Depreciation expense	192,636	199,234
Amortization expense	-	312
The net loss (profit) of a financial asset is measured at fair value through profit or loss	11,891	(16,958)
Interest expense	197,735	212,674
Interest income	(3,591)	(1,299)
Dividend income	(54,672)	(64,627)
Share of loss (profit) of associates and joint ventures accounted for using equity	20	(137)
Disposal and scrapping of immovable property, plant and equipment profit	(774)	(1,683)
Acquisitions of investment property profit	(370,616)	(1,308,888)
Disposal of non-current assets held for sale	-	(112,735)
Loss of determination of lease	158	9,112
Rental income	134	(1,084)
Total income and expense	(27,079)	(1,086,079)
Changes in operating assets and liabilities:		
Net changes in operating assets:		
Financial assets at fair value through profit or loss, mandatorily measure at fair value	(157,983)	144,510
Note receivable	19,659	2,481
Account receivable	(53,547)	(1,559)
Other receivables	(9,970)	(4,980)
Inventories	(155,941)	272,559
Prepayment	(2,384)	7,436
Other current assets	44,001	(47,921)
Total Net changes in operating assets	(316,165)	372,526
Net changes in operating liabilities:		
Contract liabilities	17,398	(2,188)
Note payable	(56,732)	38,493
Account payable	91,958	(123,761)
Other payable	(90,959)	95,648
Other current liabilities	(41,823)	5,798
Total net changes in operating liabilities	(80,158)	13,990
Total Net changes in operating assets and liabilities	(396,323)	386,516
Total adjustment	(423,402)	(699,563)
Cash (outflow) inflow from operating activities	(15,517)	587,206
Interest received	3,591	1,299
Dividend received	54,672	64,627
Interest paid	(203,764)	(213,442)
Income taxes paid	(141,960)	(78,935)
Net cash (outflow) inflow from operating activities	(302,978)	360,755

Yi Jinn Industrial Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
For the years ended December 31, 2024 and 2023

In Thousands of New Taiwan Dollars

	Year 2024	Year 2023
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive gains or losses	(58,674)	(30,000)
Disposition of financial assets at fair value through other comprehensive gains or losses	52,841	51,844
Disposal of non-current assets held for sale	-	542,185
Acquisition of property, plant and equipment	(33,465)	(22,533)
Disposal of property, plant and equipment	1,604	11,144
Acquisition of investment property	(50,562)	(359,990)
Disposition of investment real estate	2,801,475	145,282
Other financial assets decreased (increase)	(37)	(617)
Other non-current assets increased	(841)	(1,088)
Income tax paid	(960)	(75,199)
Net cash inflows from investing activities	2,711,381	261,028
Cash flows from financing activities:		
Short-term loans (decrease) increase	(271,848)	68,258
Proceeds for long-term debt	1,696,650	415,375
Repayments of long-term debt	(2,875,532)	(625,869)
(Decrease) increase in deposited deposits	(562)	6,415
Lease principal repayment	(3,512)	(3,452)
Cash dividends paid	(222,400)	(223,082)
Cash Dividends contributes by subsidiaries	(814,282)	(278,580)
Cost of treasury stock acquired	-	(11,888)
Increase in non-controlling interests	-	(52,500)
Net cash outflow from financing activities	(2,491,486)	(705,323)
Net decrease in cash and cash equivalents	(83,083)	(83,540)
Cash and cash equivalents at beginning of year	317,994	401,534
Cash and cash equivalents at end of period	\$ 234,911	317,994

(The accompanying notes are an integral part of the consolidated financial statements)

Chairman: Chan, Zheng-Tian Managerial Officer: Weng, Mao-Cheng Accounting Supervisor: Lai, Yu-Min

YI JINN INDUSTRIAL CO.,LTD
Comparison of Amendment of “Articles of Incorporation”

Amended articles	Current articles	Revising reason
<p>Article 16-1: A certain amount of independent directors set in the number of directors mentioned in the preceding article shall not be less than <u>three</u> persons, and shall not be less than <u>one-third</u> of the director seats, a candidates nomination system shall be adopted, independent directors shall be elected and appointed by board of directors from the list of the independent director candidates. Related professional qualifications, shareholdings, restrictions of concurrent positions held, the way of nomination and elections, and other matters for compliance with respect to independent directors, shall be prescribed in accordance with the related regulations of the securities authority.</p>	<p>Article 16-1: A certain amount of independent directors set in the number of directors mentioned in the preceding article shall not be less than <u>two</u> persons, and shall not be less than <u>one-fifth</u> of the director seats, a candidates nomination system shall be adopted, independent directors shall be elected and appointed by board of directors from the list of the independent director candidates. Related professional qualifications, shareholdings, restrictions of concurrent positions held, the way of nomination and elections, and other matters for compliance with respect to independent directors, shall be prescribed in accordance with the related regulations of the securities authority.</p>	<p>Revised in accordance with the regulations.</p>
<p>Article 27: When the Company has profits, shall allocate not less than 0.5% as employees’ remuneration, not more than 2% as directors’ remuneration. <u>50% of the amount submitted by the lower level members will be distributed.</u> However, the company’s accumulated losses shall have been covered. Employees’ remuneration mentioned in the preceding paragraph may be distributed in the form of shares or in cash, its distributed subjects shall include employees of a subordinate company complied with certain conditions. Directors’ remuneration mentioned in the preceding</p>	<p>Article 27: When the Company has profits, shall allocate not less than 0.5% as employees’ remuneration, not more than 2% as directors’ remuneration. However, the company’s accumulated losses shall have been covered. Employees’ remuneration mentioned in the preceding paragraph may be distributed in the form of shares or in cash, its distributed subjects shall include employees of a subordinate company complied with certain conditions. Directors’ remuneration mentioned in the preceding paragraph may be</p>	<p>Revised in accordance with the regulations.</p>

<p>paragraph may be distributed in cash only. The preceding two paragraphs shall be handled by the resolution of board of directors, and shall be submitted to the shareholders' meeting.</p>	<p>distributed in cash only. The preceding two paragraphs shall be handled by the resolution of board of directors, and shall be submitted to the shareholders' meeting.</p>	
<p>Article 30: The Articles of Incorporation was drawn up on March 8, 1981 The 1st amendment was made on August 21, 1981. The 2nd amendment was made on August 17, 1983. The 3rd amendment was made on May 6, 1985. . The 4th amendment was made on August 28, 1987. The 5th amendment was made on October 9, 1989. The 6th amendment was made on December 15, 1990 The 7th amendment was made on September 26, 1991. The 8th amendment was made on October 29, 1991. The 9th amendment was made on June 20, 1992. The 10th amendment was made on November 7, 1992. The 11th amendment was made on April 4, 1993. The 12th amendment was made on May 22, 1995. The 13th amendment was made on May 7, 1997. The 14th amendment was made on May 12, 1998. The 15th amendment was made on May 27, 1999. The 16th amendment was made on May 22, 1999. The 17th amendment was made on June 12, 2002. The 18th amendment was made on June 10, 2005. The 19th amendment was made on June 9, 2006. The 20th amendment was made on June 4, 2010.</p>	<p>Article 30: The Articles of Incorporation was drawn up on March 8, 1981 The 1st amendment was made on August 21, 1981. The 2nd amendment was made on August 17, 1983. The 3rd amendment was made on May 6, 1985. The 4th amendment was made on August 28, 1987. The 5th amendment was made on October 9, 1989. The 6th amendment was made on December 15, 1990 The 7th amendment was made on September 26, 1991. The 8th amendment was made on October 29, 1991. The 9th amendment was made on June 20, 1992. The 10th amendment was made on November 7, 1992. The 11th amendment was made on April 4, 1993. The 12th amendment was made on May 22, 1995. The 13th amendment was made on May 7, 1997. The 14th amendment was made on May 12, 1998. The 15th amendment was made on May 27, 1999. The 16th amendment was made on May 22, 1999. The 17th amendment was made on June 12, 2002. The 18th amendment was made on June 10, 2005. The 19th amendment was made on June 9, 2006. The 20th amendment was made on June 4, 2010.</p>	<p>Revised in accordance with the regulations.</p>

<p>The 21st amendment was made on June 10, 2011.</p> <p>The 22nd amendment was made on June 8, 2012.</p> <p>The 23rd amendment was made on June 11, 2013.</p> <p>The 24th amendment was made on May 30, 2014.</p> <p>The 25th amendment was made on June 24, 2016.</p> <p>The 26th amendment was made on June 1, 2018.</p> <p>The 27th amendment was made on June 6, 2019.</p> <p>The 28th amendment was made on June 11, 2020.</p> <p>The 29th amendment was made on August 4, 2021.</p> <p>The 30th amendment was made on May 31, 2023.</p> <p><u>The 31th amendment was made on June 10, 2025.</u></p>	<p>The 21st amendment was made on June 10, 2011.</p> <p>The 22nd amendment was made on June 8, 2012.</p> <p>The 23rd amendment was made on June 11, 2013.</p> <p>The 24th amendment was made on May 30, 2014.</p> <p>The 25th amendment was made on June 24, 2016.</p> <p>The 26th amendment was made on June 1, 2018.</p> <p>The 27th amendment was made on June 6, 2019.</p> <p>The 28th amendment was made on June 11, 2020.</p> <p>The 29th amendment was made on August 4, 2021.</p> <p>The 30th amendment was made on May 31, 2023.</p>	
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YI JINN INDUSTRIAL CO, LTD.

Articles of Incorporation

Chapter 1. General Provision

Article 1: The Company organized in accordance with the Company Act, named “宜進實業股份有限公司” and the English name is “YI JINN INDUSTRIAL CO., LTD”.

Article 2: The Company’s operating business is as follow:

- (1) C301010 yarn spinning mills
- (2) C302010 fabric mills
- (3) C305010 finishing of textiles
- (4) C306010 garment industry
- (5) C801120 man-made fibers manufacturing
- (6) C801990 other chemical products manufacturing
- (7) C399990 other textiles and textile products manufacturing
- (8) H701010 development, lease and sale of housing and buildings
- (9) H701020 development, lease and sale of industrial plants
- (10) H701040 specific area development
- (11) H701050 investment and construction of infrastructure
- (12) H701060 new town and new community development
- (13) H703090 real estate trading
- (14) H703100 real estate lease
- (15) ZZ99999 except licensing business, all business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company’s total reinvestment may exceed 40% of paid-in capital, and engaged in investing of Mainland within the quota opened for approval by the competent authority, and may make guarantees for other companies.

Article 4: The Company established the head office in Taipei City, shall establish domestic and overseas branches approved by the solution of board of directors when it’s necessary.

Article 5: The Company’s announcement methods shall be implemented in accordance with Article 28 of the Company Act.

Chapter 2. Shares

Article 6: The Company’s total capital was set as NT\$ 5.6 billion, separated into 560 million shares, all are common stocks, the price per share was NT\$10, and unissued shares

were issued by authorized board of directors in several times.

Article 7: The Company's stocks were nominative, a director representing the Company shall sign or stamp on them, and the stocks can be issued after signed and approved in accordance with the regulations. The Company may be exempted from printing any share certificate for the shares issued, adopt nonphysical issue, but shall be registered in Taiwan Depository & Clearing Corporation the issued bonds with a centralized securities depository

Article 8: A shareholder shall submit his/her seal signature type to the Company for future reference, when a shareholder receives dividends from the Company or exercises the equity in written form hereafter, the seal signature kept by the Company shall be the certificate.

Transfer of share ownership, grant, creation and removal of pledge, lifting loss, damage or other stock affairs, shall be handled in accordance with Regulations Governing the Administration of Shareholder Services of Public Companies and other related regulations.

Article 9: The change and transfer to a stock shall not be altered within 60 days prior to the meeting date of a regular shareholders' meeting, or within 30 days prior to the meeting date of a special shareholders' meeting, or within 5 days prior to the target date fixed by the Company for distribution of dividends, bonus or other benefits.

Chapter 3. Shareholders' meeting

Article 10: Shareholders' meeting shall be of two kinds: a regular shareholder's meeting and a special shareholders' meeting, the regular shareholders' meeting shall be convened by board of directors within six months after close of each fiscal year, the special shareholders' meeting shall be convened in accordance with the regulations. However, the announcement method shall be made for the shareholders holding less than one thousand shares.

Article 10-1: When the Company convenes a regular shareholders' meeting, a shareholder holding one percent or more of shares, may propose to the Company a proposal for discussion in written form, and in case a proposal contains more than one matter, such proposal shall not be included in the agenda, and the related regulations shall be handled in accordance with the Company Act and related regulations.

Article 11: When a shareholder can not attend a shareholders' meeting for any reason, may appoint a proxy to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy in accordance with Article 177 of

the Company Act and Article 25-1 of Securities Exchange Act, and use matters of a proxy shall be conducted in accordance with “Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies”.

A shareholders’ meeting can be convened by means of visual communication network or other methods promulgated by the central competent authority, and the procedures and other following matters shall be conducted in accordance with regulations of the competent authority.

Article 12: For a shareholders' meeting convened by the board of directors, the chairman of the meeting shall be appointed in accordance with the provisions of Paragraph 3, Article 208 of the Company Act, for a shareholders' meeting convened by any other person having the convening right, he/she shall act as the chairman of that meeting provided, however, that if there are two or more persons having the convening right, the chairman of the meeting shall be elected from among themselves.

Article 13: The Company’s shareholders have one voting right each shareholding, but they have no voting right in accordance with Article 179 of the Company Act and related regulations.

Article 14: A resolution approved by a shareholders’ meeting, unless otherwise provided for in related decrees, shall be adopted by two-third of the voting rights exercised by the shareholders present at the shareholders’ meeting who represent a majority of the outstanding shares of the company.

Article 15: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairman of the meeting and shall be distributed to all shareholders of the Company within 20 days after the close of the meeting. The preceding minutes of the meeting may be made and distributed by electronic transmission. The distribution of the meeting minutes mentioned in paragraph 1, shall be made by the announcement.

Chapter 4. Directors and Audit Committee

Article 16: The Company may have 7-9 directors, adopt a candidates nomination system, directors shall be elected and appointed by board of directors from the list of the director candidates, the term of office shall not exceed three years, but he may be eligible for re-election, in case election of new directors cannot be effected in time after expiration of the term of office of existing directors, the existing directors shall continue to perform their duties until the new directors elect has assumed their office as directors. The total number of shareholders of registered share certificates held by

the Company's all directors shall not be less than a certain ratio of the total number of the Company's shares, two persons, his/her share ownership ratios, audit and exercise shall be handled in accordance with Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies.

Article 16-1: A certain amount of independent directors set in the number of directors mentioned in the preceding article shall not be less than two persons, and shall not be less than one-fifth of the director seats, a candidates nomination system shall be adopted, independent directors shall be elected and appointed by board of directors from the list of the independent director candidates. Related professional qualifications, shareholdings, restrictions of concurrent positions held, the way of nomination and elections, and other matters for compliance with respect to independent directors, shall be prescribed in accordance with the related regulations of the securities authority.

Article 16-2: The Company may establish an audit committee in accordance with Article 14 of Securities and Exchange Act to replace the duties of a supervisor, the audit committee shall be composed of all independent directors, the number of persons shall not be less than three persons, one is the convener, his/her duty exercise and related matters shall be handled in accordance with related regulations.

Article 17: The remuneration and transportation allowance of all directors, shall be paid and approved by the authorized board of directors as the general pay levels in the industry, and whether loss or not, all shall be paid.

Article 18: When the number of vacancies in the board of directors of a company equals to one third of the total number of directors or all independent directors were discharged, within 60 days, a special meeting of shareholders shall be convened by board of directors to elect succeeding directors to fill the vacancies, the term of office shall fulfill the unexposed term of office of the predecessor as a restriction.

Article 19: The duties and powers of the board of directors are as follows:

- (1) Audit of business plans.
- (2) Audit of important chapters and contracts.
- (3) Appointment and removal of executive staff.
- (4) Audit of budgets and final accounts.
- (5) Drawing of earning distributions and loss appropriations.
- (6) Drawing of capital increase and decrease.
- (7) Other duties and powers appointed at a shareholders' meeting, and

complied with the decrees.

Article 20: Board of directors was organized by directors, adopted by a majority vote at a meeting of the board of directors attended by over two-thirds of the directors, a chairman shall be elected from among the directors. The chairman is a chair of a shareholders' meeting internally, represents the Company externally. In case the chairman can not exercise his power and authority for any cause, he can designate one director to represent, if there is no designated the proxy, the proxy shall be elected one person from among the directors.

Article 20-1: In calling a meeting of the board of directors, a notice shall be given to each director and supervisor no later than 7 days prior to the scheduled meeting date. In the case of emergency, a meeting of the board of directors may be convened at any time. The notice set forth in the preceding paragraph may be effected by means of electronic transmission.

Article 20-2: The Company may purchase a liability insurance of directors and important staff for them approved by the resolution of board of directors.

Article 21: Unless otherwise provided for in the Company Act, resolutions of the Board of Directors shall be adopted by a majority of the directors at a meeting attended by a majority of the directors, in case a shareholder is unable to attend a shareholders' meeting in person for any cause, he/she/it shall show a proxy issued by the Company stating therein the scope of power authorized to the proxy, but a director may accept the appointment to act as the proxy of one other director only.

Article 22: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chair of the meeting and shall be distributed to all shareholders of the company within 15 days after the close of the meeting, the meeting minutes shall record a summary of the essential points of the proceedings and the results of the meeting, the meeting minutes shall be kept with the signature book of attending directors and the proxy authorized to attend in the Company.

Article 23: Deleted.

Article 24: Deleted.

Chapter 5. Managerial Officer

Article 25: The Company may have several managerial officers, shall be adopted of a resolution by a majority of the directors present at a meeting of the board of directors attended by a majority of the total number of directors of the

Company, his/her duties and obligations, appointment and removal, and remuneration shall be handed in accordance with the Company Act.

Chapter 6. Accounting

Article 26: At the close of each fiscal year from January 1 to December 31, the board of directors shall prepare the following statements and records and shall forward the same for approval not later than the 30th day prior to the meeting date of a general meeting of shareholders:

- (1) The business report.
- (2) The financial statements.
- (3) The surplus earning distribution or loss off-setting proposals.

Article 27: When the Company has profits, shall allocate not less than 0.5% as employees' remuneration, not more than 2% as directors' remuneration. However, the company's accumulated losses shall have been covered.

Employees' remuneration mentioned in the preceding paragraph may be distributed in the form of shares or in cash, its distributed subjects shall include employees of a subordinate company complied with certain conditions. Directors' remuneration mentioned in the preceding paragraph may be distributed in cash only.

The preceding two paragraphs shall be handled by the resolution of board of directors, and shall be submitted to the shareholders' meeting.

Article 27-1: When the Company's annual final account has net profit after tax, accumulated loss shall be recovered first, and the Company shall appropriate 10% legal reserve in accordance with regulations, and special reserve shall be appropriated or reversed in accordance with laws or regulations of the competent authority. Designated insufficient amount for "Investment properties added amount at fair value accumulated last year" and "other equity deduction net amount accumulated last year", before distributing earnings, considerable amount of special reserve shall be designated from distributed earnings last first, if there's insufficient situation, net profit after tax adds items other than net profit after tax, and include in designation of undistributed earnings amount.

For the balance and beginning retained earnings, the board of directors programed to make earnings distribution proposal, it shall be submitted to a shareholders' meeting for a resolution to distribute shareholders' dividend bonus.

All or a part of dividend and bonus or legal reserve and capital reserve are paid in cash, and authorized board of directors shall be agreed by a

majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares, and report to a shareholders' meeting.

The Company's dividend policy is responding to current and future development plan, considering investment environment, capital need and domestic and foreign competition conditions, however, concerning shareholder equity and the Company's development, and when shareholders' dividend bonus is distributed in accordance with a resolution of a shareholders' meeting, it shall not be less than 10% of distributing cash dividend, and the rest shall be distributed stock dividend.

Chapter 7. Supplemental Provisions

Article 28: The Company's internal organization and the handling rules may be prescribed by board of directors.

Article 29: Unsettled affairs of the Articles of Incorporation shall be handled in accordance with the Company Act and related decrees.

Article 30: The Articles of Incorporation was drawn up on March 8, 1981.

The 1st amendment was made on August 21, 1981.

The 2nd amendment was made on August 17, 1983.

The 3rd amendment was made on May 6, 1985.

The 4th amendment was made on August 28, 1987.

The 5th amendment was made on October 9, 1989.

The 6th amendment was made on December 15, 1990.

The 7th amendment was made on September 26, 1991.

The 8th amendment was made on October 29, 1991.

The 9th amendment was made on June 20, 1992.

The 10th amendment was made on November 7, 1992.

The 11th amendment was made on April 4, 1993.

The 12th amendment was made on May 22, 1995.

The 13th amendment was made on May 7, 1997.

The 14th amendment was made on May 12, 1998.

The 15th amendment was made on May 27, 1999.

The 16th amendment was made on May 22, 1999.

The 17th amendment was made on June 12, 2002.

The 18th amendment was made on June 10, 2005.

The 19th amendment was made on June 9, 2006.

The 20th amendment was made on June 4, 2010.

The 21st amendment was made on June 10, 2011.

The 22nd amendment was made on June 8, 2012.

The 23rd amendment was made on June 11, 2013.
The 24th amendment was made on May 30, 2014.
The 25th amendment was made on June 24, 2016.
The 26th amendment was made on June 1, 2018.
The 27th amendment was made on June 6, 2019.
The 28th amendment was made on June 11, 2020.
The 29th amendment was made on August 4, 2021.
The 30th amendment was made on may 31, 2023.

YI JINN INDUSTRIAL CO.,LTD

Chairman: Chan, Cheng-Tien

YI JINN INDUSTRIAL CO., LTD
Rules of Procedure for Shareholders Meetings

1. The Company's shareholders' meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be handled in accordance with these rules.
2. The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting rights are exercised electronically.
3. Attendance and voting at a shareholders meeting shall be calculated based the number of shares.
4. The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.
5. If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairman. When the chairman is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairman shall act in place of the chairman; if there is no vice chairman or the vice chairman also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairman shall appoint one of the managing directors to act as chair. A shareholders meeting convened by a party with the power to convene that is not the board of directors, the meeting shall be chaired by him/her/it.
6. The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands.
7. The Company shall make an uninterrupted audio and video recording of the proceedings of the meeting, and shall retained it for at least one year.
8. The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of

the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

9. If a shareholders meeting is convened by the board of directors, the meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors. The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. After the meeting was adjourned, a new chair shall not be elected by shareholders to continue a meeting at the original address or other place. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall elect a new chair by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
10. Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name, the order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.
11. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.
12. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.
13. After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
14. When the chair is of the opinion that a proposal has been discussed sufficiently to

- put it to a vote, the chair may announce the discussion closed, call for a vote.
15. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, but the vote monitoring personnel are shareholders of the Company. The results of the voting shall be announced on-site at the meeting, and a record made of the vote.
 16. When a meeting is in progress, the chair may announce a break based on time considerations.
 17. Voting of a proposal, except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, shall be made by agreement of a majority of the votes represented by the attending shareholders.
 18. When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
 19. The chair may direct the proctors (or security personnel) to help maintain order at the meeting place. When proctors (or security personnel) help maintain order at the meeting place, they shall wear an armband bearing the word "Proctor."
 20. These rules shall take effect after having been submitted to and approved by a shareholders meeting. Subsequent amendments thereto shall be effected in the same manner.

Total capital issued by the Company was 316,730,022 shares, according to Article 2 of “Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies”, the lowest shareholdings of all directors shall be 5% (12,669,200 shares).

YI JINN INDUSTRIAL CO., LTD
Individual Shareholding of Directors &
Sum of Shareholding Statement

Title	Name	Book closure date (April 12, 2025) Shareholding number registered in the shareholders roster	Shareholding ratio
Chairman	Chan, Cheng-Tien	23,161,018	7.31%
Director	Chan, Yi-Chin	3,062,809	0.97%
Director	Chen, Meng-Wu	0	0.00%
Director	Weng, Mao-Cheng	666,460	0.21%
Director	Yu-Jing	2,155,727	0.68%
Director	Lai, Yu-Min	679,661	0.21%
Independent director	Lai, Sun-Quae	0	0%
Independent director	Huang, Tien-Chang	0	0%
Independent director	Chen, Shiou-Chung	0	0%
Sum	9 seats of directors	29,725,675	9.38%